

GOVERNMENT OF TELANGANA
A B S T R A C T

MA & UD Department – MRDCL- Permission to obtain loan of Rs.4100 crores (approximately USD 500 Million) through World Bank by MRDCL to ensure sustainable and resilient urban development within Hyderabad Metropolitan Area- Accorded – Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Rt.No. 347

Dated: 06-08-2024

Read the following:

1. G.O.Ms No 90, MA&UD (I1) Department, dated: 25.3.2017
2. From Managing Director, MRDCL, Hyderabad Lr No MRDCL/Gen/2024-25/51, dated: 3.5.2024.

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ORDER:

The Musi Riverfront Development Corporation (MRDCL) was constituted by Government of Telangana vide G.O. 1st read above, as a Special Purpose Vehicle for abatement of Musi River pollution and Riverfront development.

2. The Musi Riverfront Development Project, an ambitious initiative by the Government of Telangana, aims to rejuvenate a 55-kilometer stretch of the Musi River. The primary objective is to restore the river's ecosystem and improve the city's water management system. The project proposes to make the identified impact area of 110 sq km surrounding the river into a growth corridor. It will enhance urban living by creating vibrant public spaces, fostering the development of new commercial and residential centers, and revitalizing older heritage areas and markets. Sustainable engineering and inspiring design will redefine the city's skyline with iconic structures and evocative architecture; connect people and neighborhoods with the river and enhance urban living. Central to the project is improving water quality in the river and ensuring clean, flowing water to restore biodiversity in the ecosystem. Strengthening the existing sewage management system around the Musi River, building comprehensive storm & sewer water management systems in the city is key to achieving this goal. The comprehensive water management strategy will address immediate environmental concerns and lay the foundation for long-term sustainability. Additionally, the project includes fortifying riverbeds and embankments, with potential river linkage components to ensure perennial water flow.

3. A crucial component of the project is establishing a mobility corridor to enhance East-West connectivity and improved access to the river. Transport and logistics hubs along the river will unlock the area's full potential, making it a dynamic economic and tourism hub.

4. The Partnership for Accelerating Resilient Transformation of Hyderabad (PATH) of the Musi River front Development Corporation with the World Bank is an initiative aimed at fostering integrated and climate-sensitive urban development within the Hyderabad metropolitan area. The project focuses on improving urban livability and access to essential services, revitalizing the Musi river and surrounding water bodies, and enhancing urban mobility and connectivity. PATH aims to leverage municipal bonds and private sector finance to support infrastructure provision and urban regeneration, while ensuring the inclusion of climate considerations and community engagement in all development activities. Engagement with the World Bank will provide essential financial and technical support. The World Bank's involvement will facilitate a capital investment program and management plan for river and lake rejuvenation, urban mobility, and business plans, enhancing the capacity and financing mechanisms of Musi Riverfront Development Corporation (MRDC). To fulfill the aims of the project, it is considered necessary to obtain a loan amount of Rs.4100 crores (approximately USD 500 Million) through World Bank to ensure sustainable and resilient urban development within Hyderabad Metropolitan Area.

[P.T.O.]

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5. Government after careful consideration, hereby accord permission to Managing Director, MRDCL, Hyderabad to obtain loan of Rs.4100 crores (approximately USD 500 Million) through World Bank which would be within the overall limitation of FRBM Act, to ensure sustainable and resilient urban development within Hyderabad Metropolitan Area.

6. The Managing Director, MRDCL, Hyderabad shall take necessary further action in the matter accordingly.

7. This order issues with the concurrence of Fin (DCM) department vide their U.O.No Fin C. No 2659122-A/383/A1/DCM/2024, dated: 31.7.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**M.DANA KISHORE
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Managing Director, MRDCL, Hyderabad

The Metropolitan Commissioner, HMDA, Hyderabad

The Commissioner, GHMC, Hyderabad

The Director of Municipal Administration, Hyderabad

The Managing Director, HMWSSB, Hyderabad

The Engineer-in-Chief (PH), Hyderabad

The Director, Town & Country Planning, Hyderabad

The Member Secretary, Telangana Pollution Control Board, Hyderabad

Copy to:

The Director of Municipal Administration, Telangana, Hyderabad.

The Engineer-in-Chief (Public Health), Hyderabad.

The GA (Cabinet) Department

The Finance (DCM) Department

The P.S. to Special Secretary to Hon'ble C.M.

The P.S. to Chief Secretary to Government

The O.S.D. to Hon'ble Minister (Finance)

The P.S. to Special Chief Secretary to Government, Finance Department.

The O.S.D. to Principal Secretary to Government, MA &UD Department

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//FORWARDED::BY ORDER//

ASSISTANT DIRECTOR